



TEAM *Equipment Leasing*

"Your Partner in Business!"

LEASING – A Smart Alternative to Cash

Purchasing software and/or equipment for your company can tie up monthly cash flow and quickly drain capital from your business. Research shows that **85% of businesses** choose to finance equipment and software through leasing. As a matter of fact, a recent survey showed 50% of small to medium-size enterprises were more likely to utilize leasing of any other purchase method. Here are just a few reasons why:

LEASED EQUIPMENT PAYS FOR ITSELF: A lease enables you to pay for equipment with the profits or savings it generates. Remember, it's the use of the equipment - not the ownership - that generates profits!

LEASING IMPROVES YOUR COMPANY'S CASH FLOW: You can **acquire** equipment **immediately** and still **preserve** your working **capital**. Most leases offer 100% financing with no large down payment; you can use your cash to finance your Firm's internal growth.

FLEXIBILITY / CONVIENCE: You **choose** the length of the **term** based upon your Firm's **cash needs**, long and short term goals. The longer the term, the lower the payments; **you** can select a term that best fits **your** situation; and unlike most bank loans, leases can be structured with **minimal** amount up front and be inclusive of **soft costs**. Our one-page application and simplified documentation is straightforward, and minimizes the time you spend filling out forms.

AVOID PAYMENT IN ADVANCE: Leasing equipment is like hiring employees. You pay employees a monthly wage for work produced during a given month. Leasing provides the same option by letting **you pay** for the use of a **product as it produces** - over time. Paying cash for equipment that will be used for years is like paying an employee for years of service - in advance.

LEASING SIMPLIFIES BUDGETING: With a known, fixed payment for the term of a lease, budget figures are easier to project. Leasing also eases budget and administrative constraints and **avoids** loan **covenant restrictions**.

TAX TREATMENT: Payments relating to **operating leases** go directly to the bottom line and therefore reduce your tax burden. Or you can maximize your tax deductions under IRS Tax Code Sect 179 with a **capital lease**. Speak to your accountant about tax benefits of these types of financing.

TEAM Equipment Leasing specializes in structuring leasing/financing solutions for Firms such as yours, and would be happy to visit with you to discuss your specific software and/or equipment financing needs. We would be happy to contact you to follow up on any questions you may have; or, feel free to contact us at the phone number below. I am confident that TEAM Equipment Leasing can help you meet your business goals.



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5351 Thunder Creek Rd.
Austin, TX 78750
Tel: 888-457-6700 Fax: 512-258-2322

Vendor Name: Octave Systems

Vendor Phone: John Marello

Vendor Contact: 800-440-4142

COMPANY

Date / /

Exact Legal Name			Fed. ID No.		
DBA		Phone		Fax	
Street Address				# of employees	
City	State	Zip	County/use tax rate		
Bus. Description					
Years In Business		(current ownership)		Bus. Structure: Corp <input type="checkbox"/> Prop. <input type="checkbox"/> P'Ship. <input type="checkbox"/>	
Contact	Phone	Fax	Email		

PRINCIPALS

Owner/President		Title	Soc. Sec. No.		
Home Address		City	State	Zip	% Ownership
Co-Owner/Officer		Title	Soc. Sec. No.		
Home Address		City	State	Zip	% Ownership
(If additional owners, please attach an additional sheet.)					

BANK REFERENCES (Or attach copy of last 3 months bank statements)

Bank Name		Phone	Fax
Checking Acct. No.	Loan Acct. No.		Officer
Bank Name		Phone	Fax
Checking Acct. No.	Loan Acct. No.		Officer

TRADE ACCOUNTS (Net-30 Accounts or Comparable Debt)

Name	Phone	Contact
Name	Phone	Contact
Name	Phone	Contact

Installed location (if other than lessee's above address)	

TOTAL AMOUNT REQUESTED	\$ <u> </u>	(incl. program options, third-party products, training etc.)
TERM: (check one) 24 <input type="checkbox"/> 36 <input type="checkbox"/> 48 <input type="checkbox"/> 60 <input type="checkbox"/> Months Buyout: (check one) FMV% option <input type="checkbox"/> \$1.00 option <input type="checkbox"/>		

By signing below, the undersigned individual as principal of and/or guarantor for the applicant, authorizes TEAM Equipment Leasing, Inc., its designee, assigns or potential assigns, to review his/her personal credit profile provided by national credit bureaus in considering this application and for the purpose of the update, renewal or extension of credit to the applicant or the collection of any resultant accounts. Permission is hereby granted to correspond with us via facsimile. A fax or photocopy of this authorization shall be valid as the original.

Applicant Signature

Print Name

Date